



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

April 3, 2017

Media contact:
Greg Hernandez
(202) 898-6984
gghernandez@fdic.gov

FDIC Highlights Free Financial Education Tools During National Financial Capability Month

In recognition of National Financial Capability Month, the FDIC is highlighting the financial education tools it has developed to help people of all ages build their financial knowledge and skills to achieve brighter financial futures. These tools include lesson plans for educators to teach children in all grade levels about banking and financial issues, material to help adults learn more about how bank accounts work, recently updated materials to help older Americans avoid financial exploitation, and educational resources for small business owners.

“The FDIC has developed resources to support the economic inclusion of people of all ages and, during National Financial Capability Month, we invite everyone to explore our extensive library of free financial education material,” FDIC Chairman Martin J. Gruenberg said. “The more people know about credit and banking services, the more likely they are to increase savings, and improve their financial health and well-being.”

These free resources include:

- Money Smart for Young People, Money Smart for Adults, and Money Smart for Older Adults, age-appropriate financial education material available in nine languages.
- Money Smart for Small Business, in partnership with the U.S. Small Business Administration, which provides useful information for new and aspiring entrepreneurs and is available in English and Spanish.
- *Money Smart News*, the FDIC’s newsletter featuring tips, updates, and success stories for financial educators. A recent edition of *Money Smart News* highlights youth financial capability resources, including an FDIC report to help banks and schools enhance financial education efforts through access to a savings account.
- Teacher Online Resource Center, which offers resources to help teachers develop financial lessons for children from pre-K through age 20.
- FDIC Learning Bank, a site that provides information for young people about using money wisely, how banks work, and the differences between types of bank accounts.
- *FDIC Consumer News*, an FDIC newsletter, offering practical guidance on how to become a smarter, safer user of financial services.
- Savings-Related Resources, a website that provides savings-related resources for financial institutions, community-based organizations, and others.

All of the FDIC’s free financial education resources are available by starting at www.fdic.gov/education.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation’s banking system. The FDIC insures deposits at the nation’s banks and savings associations, 5,913 as of December 31, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC’s Public Information Center (877-275-3342 or 703-562-2200). PR-27-2017

Stay connected
to the FDIC

Twitter: <https://twitter.com/FDICgov>
Facebook: <https://www.facebook.com/FDICgov>

LinkedIn: <https://www.linkedin.com/company/fdic>
YouTube: <https://www.youtube.com/user/FDICchannel>